



ELS

# LOAN PROCESSING SYSTEM (ELS)

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*Excel*  
TECHNOLOGY



# Loan Processing System (ELS)

A highly configurable, function rich and reliable multi-product loan processing system to handle various loan activities in a loan life cycle, from application, drawdown to settlement and collection. The system also provides a comprehensive set of reports to support daily operations and loan management purposes.

Excel Loan Processing System (ELS) provides multi-product loan processing capability to handle various loan activities in a loan life cycle, from application, settlement to collection.

**Multi-Product Support:** ELS supports different loan products including mortgage instalment loan, tax loan, personal loan, hire purchase, leasing, revolving loan and SME loan.

**Loan Management:** ELS handles various loan management activities:-

- Approving loan proposal with effective yield computation
- Supporting various repayment methods including cash, direct debit, cheque etc.
- Handling repayments for full / partial instalment and early redemption
- Handling penalty interest, various fees, advance payment and principal /interest only payment
- Reversal of invalid repayment (bounced cheques, rejected auto-pay etc.)
- Monthly or daily interest accrual
- Loan restructuring
- Generating general ledger entries

**Collateral Management:** ELS supports multi-loan with one collateral or multi-collateral for one loan. Collateral supported includes vehicles, equipment, vessels, real estate, deposits and equities. ELS supports the handling of insurance and licensing required by the collateral, and auto-trigger alerts for renewal.

**Document Control:** It allows the custodian department to keep track of all movements of documents from registration to document release.

**Credit Facilities:** It sets up and monitors the credit limit for a particular customer or company, or for sharing among a group of companies. ELS supports credit limit maintenance, limit booking in loan application, limit utilization upon loan activation, limit reinstatement upon repayment, and special handling for exceeded limit.

**Collection:** Tracks and handles collection activities for delinquent accounts. Queues can be setup for collection activities and user can control the distribution to collection agents. Action diary is available to keep track of the activities and results.

**Loan Selling and Servicing:** ELS supports the selling of loans to Hong Kong Mortgage Corporation (HKMC) and to service these loans. Selling model can be developed by selecting mortgages according to HKMC pre-defined criteria. Payment remittance function is available to remit the loan repayments to HKMC regularly with service fee deduction.

# Technical

ELS runs on Oracle-based servers with an application running on Windows workstation or through browsers.

